

# The Town of Cedarburg, Wisconsin

IN THE NAME AND BY THE AUTHORITY OF THE TOWN OF CEDARBURG, WISCONSIN  
Resolution No. 2022-4

## RESOLUTION PROVIDING FOR THE SALE OF \$5,000,000 GENERAL OBLIGATION PROMISSORY NOTES, SERIES 2022A

WHEREAS the Town of Cedarburg, Ozaukee County, Wisconsin (the "Town") is presently in need of an amount of \$5,000,000 for public purposes, including paying the cost of road projects and potentially equipment; and

WHEREAS it is desirable to borrow said funds through the issuance of general obligation promissory notes pursuant to Chapter 67, Wisconsin Statutes.

NOW, THEREFORE, BE IT RESOLVED by the Town Board of the Town that:

Section 1. Issuance of the Notes. The Town shall issue its General Obligation Promissory Notes, Series 2022A in the amount of \$5,000,000 (the "Notes") for the purposes above specified.

Section 2. Sale of the Notes. The Town Board hereby authorizes and directs that the Notes be offered for public sale. At a subsequent meeting, the Town Board shall consider such bids for the Notes as may have been received and take action thereon.

Section 3. Notice of Sale. The Town Clerk (in consultation with Baker Tilly Municipal Advisors, LLC ("Baker Tilly")) be and hereby is directed to cause notice of the sale of the Notes to be disseminated in such manner and at such times as the Town Clerk may determine and to cause copies of a complete Official Terms of Offering and other pertinent data to be forwarded to interested bidders as the Town Clerk may determine.

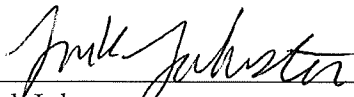
Section 4. Official Statement. The Town Clerk (in consultation with Baker Tilly) shall cause an Official Statement to be prepared and distributed. The appropriate Town officials shall determine when the Official Statement is final for purposes of Securities and Exchange Commission Rule 15c2-12 and shall certify said Official Statement, such certification to constitute full authorization of such Official Statement under this resolution.

Adopted and recorded March 2, 2022.



David Salvaggio  
Chairperson

ATTEST:



Jack Johnston  
Town Clerk

(SEAL)