

The Town of Cedarburg, Wisconsin

RESOLUTION 2019-9

“A Resolution Authorizing the Transfer of Impact Fees Funds from the Special Revenue Account to the Capital Projects Account for the Korb Sports Complex”

WHEREAS, Pursuant to Town Code 184-16 Public Facilities; Impact Fees, the Cedarburg Town Board is permitted to collect impact fees for residential property, and

WHEREAS, The Town is nearing the completion of the Korb Sports Complex, and

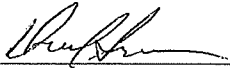
WHEREAS, certain expenditure for the Korb Sports Complex are part of the Town’s Impact Fee Ordinance, and

WHEREAS, these funds are held in the Special Revenue account under impact Fees, and

WHEREAS, \$442,212.00 of Impact Fee funds will be moved to the Capital Projects Fund account which the Town is using for all the cost associated with the Korb Sports Complex exist, and

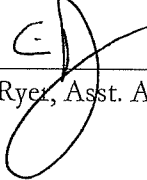
NOW THEREFORE, BE IT RESOLVED that the Town Board of Cedarburg does hereby approve the Town Treasurer to move the impact fee funds to the Capital Projects Fund.

Adopted by vote of the Town Board of the Town of Cedarburg this 2nd day of October 2019.



David M. Salvaggio, Town Chairman

Attest:



Eric Rye, Asst. Administrator/Town Clerk